

East Garston Parish Council - Summary Financial Statement
1st April 2019 to 31st March 2020

2018-19			2019-20	2020-21
Actual		<i>Approved by the Parish Council 8th May 2020</i>	Actual	Budget
£ 14,406	OPENING BALANCE		£ 17,085	
	INCOME			
£ 9,000	Precept		£ 9,000	£ 9,000
£ 45	interest on Investments		£ 57	£ 0
£ 3,962	VAT rebates		£ 1,348	
£ 17,830	Other income			£ 700
		Contribution from parishioner for fencing	£ 580	
		Rental of Millenium field for dog training	£ 520	
£ 30,837	TOTAL INCOME		£ 11,505	£ 9,700
	EXPENDITURE			
£ 1,707	General Administration		£ 2,994	£ 2,450
		Administration	£ 1,333	
		Staff Costs	£ 1,661	
£ 185	Subscriptions		£ 191	£ 200
£ 4,368	Operating Costs		£ 4,805	£ 4,000
		Open space/millenium Field mowing	£ 1,733	
		General Village Maintenance	£ 2,872	
		Churchyard Maintenance	£ 200	
£ 15,418	Capital purchases		£ 217	
		Grit Bin	£ 78	
		Storage Cupboard	£ 139	
£ 1,940	Discretionary Spend (\$137 Payments)		£ 1,276	£ 2,000
		Community Grant Awards	£ 481	
		Donations (poppy appeal)	£ 20	
		Contribution to Library Services	£ 525	
		SFB for village hall	£ 200	
		NWDL Trust	£ 50	
£ 384	Info re LG (\$142)	Website design & maintenance	£ 704	£ 750
£ 72	Bank Charges		£ 72	£ 72
£ 4,084	VAT on payments		£ 1,131	
£ 28,158	TOTAL EXPENDITURE		£ 11,390	£ 9,472
£ 17,085	Net Total		£ 17,200	
	Funds			
	GENERAL FUND			
£ 5,101		Balance at 1st April	£ 6,230	
£ 30,837		Add : Total Income	£ 11,505	
		Add : Fund Transfers		
£ 35,938		Total		
£ 28,158		Deduct : Total expenditure	£ 11,390	£ 3,000
£ 1,550		Deduct : Fund Transfers	£ 250	£ 250
£ 6,230		Balance at 31st March	£ 6,095	
	SPECIAL & EMERGENCIES FUND			
£ 6,000		Balance at 1st April	£ 6,000	
£ 6,000		Balance at 31st March	£ 6,000	
	OPEN SPACE DEVELOPMENT FUND			
£ 2,634		Balance at 1st April	£ 3,934	
£ 1,300		Add Total income	0	
£ 3,934		Balance at 31st March	£ 3,934	
	COMMUNITY DEFIBRILLATOR FUND			
£ 671		Balance at 1st April	£ 921	
£ 250		Add Total Income	£ 250	
£ 921		Balance at 31st March	£ 1,171	
	GRAND TOTAL		£ 17,200	
		Represented by		
£ 13,563		Deposit a/c	£ 15,620	
£ 3,522		Current a/c	£ 1,580	
£ 17,085		Closing balance at 31st March	£ 17,200	

The following is a summary status statement as at the close of business 31st March 2020

ASSETS

			Value
During the Year	Item		
The following assets were purchased:	Storage Cupboard	£	139
	Grit Bin	£	78
The following assets were disposed of:	Strimmer	£	219
The following assets were held:	COMMUNITY ASSETS		
	Millenium Field	£	1
	Open Space	£	Nil
	Gym Equipment	£	14,500
	Play Equipment	£	5,160
	Various Items of street furniture	£	4,764
	Maintenance Equipment	£	1,929
	Community Defibrillator	£	2,100
	Projection Equipment	£	617
	Computer Equipment	£	647
	OTHER FIXED ASSETS	£	NIL
		£	29,935

The basis of valuation of these assets is actual or previously reported with the exception of Community Land which is valued at £1

BORROWINGS

There were no outstanding loans to the Council

LEASES

There were no leases in operation

OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£	266
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TENANCIES

There were no tenancies entered into

S137 PAYMENTS

S137 of the Local Government Act 1972 enables Parish Councils to spend up to the Product of £8.12 per head of electorate (451) for the benefit of people in the area on activities and projects not specifically authorised by iother powers.

The limit for this Council in this year	£	3,662
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The payments made were supporting	Library Service Contribution	525
	Superfast Broadband for Village Hall	200
	Donations	70
	East Garston Parochial Church Council	356
	East Garston Village Hall	125
	Total	1,276

FUNDS

The Parish Council holds a GENERAL FUND for operational activities. This includes a general reserve and incorporates a "legacy", managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy" (open spaces)	£	740
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The Parish Council maintains a ring fenced fund for FUTURE PROJECTS AND EMERGENCIES to which an annual contribution has historically been made from the GENERAL FUND. Funding has been frozen for the time being since the fund is considered adequate

Ring fenced funds are also maintained for Village OPEN SPACE DEVELOPMENT and a sinking fund for the maintenance of the COMMUNITY DEFIBRILLATOR