

East Garston Parish Council - Summary Financial Statement

1st April 2018 to 31st March 2019

2017-18 Actual	Subject to approval by Parish Council		2018-19 Actual	2019-20 Budget
£ 14,427	OPENING BALANCE		£ 14,406	
	INCOME			
£ 9,000	Precept		£ 9,000	£ 9,000
£ 17	Interest on investments		£ 45	£ 50
£ 1,188	VAT rebates		£ 3,962	
£ 1,058	Other Income		£ 17,830	
	Grant from Thames Water for gym equipment	£ 17,400		
	Contribution from parishioner for JM gate.	£ 105		
	WBC grant for projection equipment	£ 325		
£ 11,263	TOTAL INCOME		£ 30,837	£ 9,050
	EXPENDITURE			
£ 2,069	General Administration		£ 1,707	£ 2,450
	Administration	£ 853		
	Staff Costs	£ 854		
£ 180	Subscriptions		£ 185	£ 200
£ 4,261	Operating Costs:		£ 4,368	£ 4,000
	Open Space/Millennium Field mowing	£ 1,600		
	General Village Maintenance	£ 2,568		
	Churchyard Maintenance	£ 200		
£ 1,268	Capital Purchases		£ 15,418	
	Gym equipment	£ 14,500		
	Strimmer	£ 300		
	Projection equipment	£ 618		
£ 1,675	Discretionary Spend (S.137 Payments)		£ 1,940	£ 2,000
	Community Grant Awards	£ 1,200		
	Donations (Poppy Appeal)	£ 20		
	Contribution to Library Services	£ 520		
	SFB for Village Hall	£ 200		
£ 509.00	Info re LG (S.142)		£ 384	£ 750
£ 72	Bank Charges		£ 72	£ 72
£ 1,250	VAT on Payments		£ 4,084	
£ 11,284	TOTAL EXPENDITURE		£ 28,158	£ 9,472
£ 14,406	Net Total		£ 17,085	
	GENERAL FUND			
£ 4,966	Balance at 1st April		£ 5,101	
£ 11,263	Add Total Income		£ 30,837	
£ 406	Add Transfers from Other Funds			
£ 16,635	TOTAL		£ 35,938	
£ 11,284	Deduct Total Expenditure		£ 28,158	
£ 250	Deduct Transfers to other Funds		£ 1,550	
£ 5,101	Balance at 31st March		£ 6,230	
	SPECIAL AND EMERGENCIES FUND			
£ 6,000	Balance at 1st April		£ 6,000	
£ -	Add Total Income		£ -	
£ 6,000	TOTAL		£ 6,000	
£ -	Deduct Total Expenditure		£ -	
£ 6,000	Balance at 31st March		£ 6,000	
	OPEN SPACE DEVELOPMENT FUND			
£ 2,634	Balance at 1st April		£ 2,634	
£ -	Add Total Income		£ 1,300	
£ 2,634	TOTAL		£ 3,934	
£ -	Deduct Total Expenditure		£ -	
£ 2,634	Balance at 31st March		£ 3,934	
	COMMUNITY DEFIBRILLATOR FUND			
£ 497	Balance at 1st April		£ 671	
£ 250	Add Total Income		£ 250	
£ 747	TOTAL		£ 921	
£ 76	Deduct Total Expenditure			
£ 671	Balance at 31st March		£ 921	
£ 14,406	GRAND TOTAL		£ 17,085	
£ 13,518	Represented by:-	Deposit a/c	£ 13,563	
£ 888		Current a/c	£ 3,522	
£ 14,406		Closing Balance at 31st March	£ 17,085	

The following is a summary status statement as at the close of business 31st March 2019

ASSETS

	Item	Value
During the Year		
The following assets were purchased:	Gym Equipment	£ 14,500.00
	Strimmer	£ 300.00
	Projection Equipment	£ 618.00
The following assets were disposed of:	None	Nil
The following assets were held:	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Play Equipment	£ 5,160.00
	Various items of street furniture	£ 5,644.00
	Maintenance Equipment	£ 948.00
	Community Defibrillator	£ 2,100.00
	Computer Equipment	£ 647.00
	OTHER FIXED ASSETS	Nil
		£ 29,917.00

The basis of valuation of these assets is actual or previously reported cost with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.	None	Nil
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LEASES

The following leases were in operation	None	Nil
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OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 565.00
Outstanding Liabilities	uncleared payments	£ 1,016.00

TENANCIES

The following tenancies were entered into:	None	Nil
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S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.86 per head of electorate (427) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year	£ 3,356
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The payments made were supporting		
	4Legs Radio	£ 150.00
	Village Hall improvements	£ 500.00
	Allotment Association Water Services	£ 500.00
	Valley Community Bus	£ 50.00
	Library Service Contribution	£ 520.00
	Superfast Broadband for Village Hall	£ 200.00
	Donations	£ 20.00
	Total	£ 1,940.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates a "legacy", managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy" (open spaces)	£ 740.00
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The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution has historically been made from the **GENERAL FUND**. Funding has been frozen for the time being since the fund is considered adequate.

Ring fenced funds are also maintained for Village **OPEN SPACE DEVELOPMENT** and a sinking fund for the maintenance of the **COMMUNITY DEFIBRILLATOR**.