

East Garston Parish Council - Summary Financial Statement

1st April 2017 to 31st March 2018

2016-17 Actual	Approved by the Parish Council 2nd May 2018		2017-18 Actual	2018-19 Budget
£ 14,879	OPENING BALANCE		£ 14,427	
	<u>INCOME</u>			
£ 9,000	Precept		£ 9,000	£ 9,000
£ 63	Council Tax Support Grant			
£ 64	Interest on investments		£ 17	
£ 1,735	VAT rebates		£ 1,188	
£ 2,174	Other Income		£ 1,058	
	Restitution from Thames Water	£ 240		
	EGA contribution for swing	£ 168		
	Govt Grant for Computer Equipment	£ 650		
£ 13,036	TOTAL INCOME		£ 11,263	£ 9,000
	<u>EXPENDITURE</u>			
£ 2,127	General Administration		£ 2,069	
	Administration	£ 955		£ 1,250
	Staff Costs	£ 1,114		£ 1,200
£ 169	Subscriptions		£ 180	£ 180
£ 6,859	Operating Costs:		£ 4,261	£ 4,500
	Open Space/Millennium Field mowing	£ 2,080		
	General Village Maintenance	£ 1,981		
	Churchyard Maintenance	£ 200		
£ 476	Capital Purchases		£ 1,268	
	Phone Box	£ 1		
	Power Scythe	£ 620		
	Computer Equipment	£ 647		
£ 1,734	Discretionary Spend (S.137 Payments)		£ 1,675	£ 1,500
	Community Grant Awards	£ 930		
	Donations (Poppy Appeal)	£ 20		
	Contribution to Library Services	£ 525		
	SFB for Village Hall	£ 200		
£ 384.00	Info re LG (S.142)		£ 509	£ 450
£ 18	Bank Charges		£ 72	£ 72
£ 1,721	VAT on Payments		£ 1,250	
£ 13,488	TOTAL EXPENDITURE		£ 11,284	£ 9,152
£ 14,427	Net Total		£ 14,406	-£ 152
	<u>GENERAL FUND</u>			
£ 5,084	Balance at 1st April		£ 4,966	
£ 13,036	Add Total Income		£ 11,263	
£ 584	Add Transfers from Other Funds		£ 406	
£ 18,704	TOTAL		£ 16,635	
£ 13,488	Deduct Total Expenditure		£ 11,284	
£ 250	Deduct Transfers to other Funds		£ 250	
£ 4,966	Balance at 31st March		£ 5,101	
	<u>SPECIAL AND EMERGENCIES FUND</u>			
£ 6,000	Balance at 1st April		£ 6,000	
£ -	Add Total Income		£ -	
£ 6,000	TOTAL		£ 6,000	
£ -	Deduct Total Expenditure		£ -	
£ 6,000	Balance at 31st March		£ 6,000	
	<u>DIGITAL VILLAGE FUND</u>			
£ 914	Balance at 1st April		£ 330	
£ -	Add Total Income		£ -	
£ 914	TOTAL		£ 330	
£ 584	Deduct Total Expenditure		£ 330	
£ 330	Balance at 31st March		£ -	
	<u>OPEN SPACE DEVELOPMENT FUND</u>			
£ 2,634	Balance at 1st April		£ 2,634	
£ -	Add Total Income		£ -	
£ 2,634	TOTAL		£ 2,634	
£ -	Deduct Total Expenditure		£ -	
£ 2,634	Balance at 31st March		£ 2,634	
	<u>COMMUNITY DEFIBRILLATOR FUND</u>			
£ 247	Balance at 1st April		£ 497	
£ 250	Add Total Income		£ 250	
£ 497	TOTAL		£ 747	
£ -	Deduct Total Expenditure		£ 76	
£ 497	Balance at 31st March		£ 671	
£ 14,427	GRAND TOTAL		£ 14,406	
£ 14,001	Represented by:-	Deposit a/c	£ 13,518	
£ 426		Current a/c	£ 888	
£ 14,427		Closing Balance at 31st March	£ 14,406	

The following is a summary status statement as at the close of business 31st March 2018

ASSETS

During the Year	Item	Value
The following assets were purchased:	Phone Box	£ 1.00
	Power Scythe	£ 620.00
	Computer Equipment	£ 647.00
The following assets were disposed of:	None	Nil
The following assets were held:	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Play Equipment	£ 5,160.00
	Various items of street furniture	£ 5,187.00
	Maintenance Equipment	£ 328.00
	Community Defibrillator	£ 2,100.00
	OTHER FIXED ASSETS	Nil

The basis of valuation of these assets is actual or previously reported cost with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.	None	Nil
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LEASES

The following leases were in operation	None	Nil
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OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 360.00
Outstanding Liabilities		£ -

TENANCIES

The following tenancies were entered into:	None	Nil
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S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per head of electorate (427) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year	£ 3,042.00
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The payments made were supporting		
	Church Lych Gate	£ 500.00
	Imagination Library	£ 350.00
	Valley Community Bus	£ 50.00
	Library Service Contribution	£ 525.00
	Superfast Broadband for Village Hall	£ 200.00
	Donations	£ 50.00
	Total	£ 1,675.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates a "legacy", managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy" (open spaces)	£ 740.00
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The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution has historically been made from the **GENERAL FUND**. Funding has been frozen for the time being since the fund is considered adequate.

Ring fenced funds are also maintained for the **DIGITAL VILLAGE** Project (now spent) and Village **OPEN SPACE DEVELOPMENT** and a sinking fund for the maintenance of the **COMMUNITY DEFIBRILLATOR**.