

East Garston Parish Council -Summary Financial Statement
1st April 2016 - 31st March 2017

2015-16 Actual				2016-17 Actual	2017-18 Budget
£ 15,085	OPENING BALANCE			£ 14,879	£ 14,427
	<u>INCOME</u>				
£ 9,000	Precept			£ 9,000	£ 9,000
£ 126	Council Tax Support Grant			£ 63	
£ 79	Interest on investments			£ 64	£ 10
£ 939	VAT rebates			£ 1,735	
	Other Income	Grant from WBC for Millennium Field Steps		£ 2,174	
£ 10,144	TOTAL INCOME			£ 13,036	£ 9,010
	<u>EXPENDITURE</u>				
£ 2,093	General Administration			£ 2,127	£ 2,300
		Administration	£ 1,025		
		Staff Costs	£ 1,102		
£ 152	Subscriptions			£ 169	£ 180
£ 4,179	Operating Costs:			£ 6,859	£ 4,500
		Open Space/Millennium Field mowing	£ 1,540		
		General Village Maintenance	£ 771		
		Churchyard Maintenance	£ 200		
		Millennium Field Steps	£ 4,348		
£ 104	Capital Purchases			£ 476	
		Millennium Field Benches	£ 476		
£ 2,008	Discretionary Spend (S.137 Payments)			£ 1,734	£ 1,500
		Community Grant Awards	£ 500		
		Donations (Poppy Appeal)	£ 20		
		Subsidy for Wantage Bus Service	£ 426		
		SFB for Village Hall	£ 200		
		Planning Consultant (Rogers Lane Devt.)	£ 588		
£ 744.00	Info re LG (S.142)	Web site design and maintenance		£ 384	£ 560
£ -	Bank Charges			£ 18	
£ 1,070	VAT on Payments			£ 1,721	
£ 10,350	TOTAL EXPENDITURE			£ 13,488	£ 9,040
£ 14,879	Net Total			£ 14,427	£ 14,397
	<u>GENERAL FUND</u>				
£ 4,593		Balance at 1st April		£ 5,084	
£ 10,144		Add Total Income		£ 13,036	
£ 947		Add Transfers from Other Funds		£ 584	
£ 15,684		TOTAL		£ 18,704	
£ 10,350		Deduct Total Expenditure		£ 13,488	
£ 250		Deduct Transfers to other Funds		£ 250	
£ 5,084		Balance at 31st March		£ 4,966	
	<u>SPECIAL AND EMERGENCIES FUND</u>				
£ 6,000		Balance at 1st April		£ 6,000	
£ -		Add Total Income		£ -	
£ 6,000		TOTAL		£ 6,000	
£ -		Deduct Total Expenditure		£ -	
£ 6,000		Balance at 31st March		£ 6,000	
	<u>DIGITAL VILLAGE FUND</u>				
£ 1,858		Balance at 1st April		£ 914	
£ -		Add Total Income		£ -	
£ 1,858		TOTAL		£ 914	
£ 944		Deduct Total Expenditure		£ 584	
£ 914		Balance at 31st March		£ 330	
	<u>OPEN SPACE DEVELOPMENT FUND</u>				
£ 2,634		Balance at 1st April		£ 2,634	
£ -		Add Total Income		£ -	
£ 2,634		TOTAL		£ 2,634	
£ -		Deduct Total Expenditure		£ -	
£ 2,634		Balance at 31st March		£ 2,634	
	<u>COMMUNITY DEFIBRILLATOR FUND</u>				
£ -		Balance at 1st April		£ 247	
£ 250		Add Total Income		£ 250	
£ 250		TOTAL		£ 497	
£ 3		Deduct Total Expenditure		£ -	
£ 247		Balance at 31st March		£ 497	
£ 14,879	GRAND TOTAL			£ 14,427	
£ 14,593	Represented by:-	Deposit a/c		£ 14,001	
£ 518		Current a/c		£ 426	
£ 232		Uncleared liabilities			
£ 14,879		Closing Balance at 31st March		£ 14,427	

The following is a summary status statement as at the close of business 31st March 2017

ASSETS

During the Year	Item	Value
The following assets were purchased:	Benches for Millennium Field	£ 476.00
The following assets were disposed of:	None	Nil
The following assets were held:	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Play Equipment	£ 5,160.00
	Various items of street furniture	£ 5,187.00
	Maintenance Equipment	£ 328.00
	Community Defibrillator	£ 2,100.00
	OTHER FIXED ASSETS	Nil

The basis of valuation of these assets is actual or previously reported cost with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.	None	Nil
--	------	-----

LEASES

The following leases were in operation	None	Nil
--	------	-----

OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 298.00
Outstanding Liabilities		£ -

TENANCIES

The following tenancies were entered into:	None	Nil
--	------	-----

S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.42 per head of electorate (410) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year		£ 3,042.00
The payments made were supporting		
	Church Notice Board	£ 500.00
	Planning Consultant	£ 588.00
	Wantage Bus Subsidy	£ 426.00
	Superfast Broadband for Village Hall	£ 200.00
	Donations	£ 20.00
	Total	£ 1,734.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates a "legacy", managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy" (open spaces)	£ 740.00
--------------------------------------	----------

The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution has historically been made from the **GENERAL FUND**. Funding has been frozen for the time being since the fund is considered adequate.

Ring fenced funds are also maintained for the **DIGITAL VILLAGE** Project and Village **OPEN SPACE DEVELOPMENT** and a sinking fund for the maintenance of the **COMMUNITY DEFIBRILLATOR**.