

East Garston Parish Council -Summary Financial Statement
1st April 2015 - 31st March 2016

2014-15						2015-16	2016-17
Actual						Actual	Budget
£ 14,095	<u>OPENING BALANCE</u>					£ 15,085	£ 14,879
	<u>INCOME</u>						
£ 9,000	Precept					£ 9,000	£ 9,000
£ 189	Council Tax Support Grant					£ 126	
£ 39	Interest on investments					£ 79	£ 75
£ 671	VAT rebates					£ 939	£ 900
£ -	Developer Contributions (S106)					£ -	
£ 1,400	Other Income	Grants for Community Defibrillator (S137)					
£ 11,299	<u>TOTAL INCOME</u>					£ 10,144	£ 9,975
	<u>EXPENDITURE</u>						
£ 2,117	General Administration					£ 2,093	£ 2,200
£ 155	Subscriptions					£ 152	£ 180
£ 3,590	Operating Costs:					£ 4,179	£ 5,900
		Open Space/Millennium Field mowing	£ 1,625				
		General Village Maintenance	£ 2,354				
		Churchyard Maintenance	£ 200				
£ 2,324	Capital Purchases					£ 104	
		Dog Bin	£ 104				
£ 1,420	Discretionary Spend (S.137 Payments)					£ 2,008	
		Community Grant Awards	£ 1,300				£ 1,300
		Donations (Poppy Appeal and CAB)	£ 70				£ 75
		Subsidy for Wantage Bus Service (2014-16)	£ 438				£ 410
		SFB for Village Hall	£ 200				£ 200
£ 40.00	Info re LG (S.142)	Web site design and maintenance				£ 744	£ 500
£ -	Bank Charges					£ -	
£ 663	VAT on Payments					£ 1,070	£ 900
£ 10,309	<u>TOTAL EXPENDITURE</u>					£ 10,350	£ 11,665
£ 15,085	<u>Net Total</u>					£ 14,879	£ 13,189
	<u>GENERAL FUND</u>						
£ 3,603		Balance at 1st April				£ 4,593	
£ 11,299		Add Total Income				£ 10,144	
		Add Transfers from Other Funds				£ 947	
£ 14,902		TOTAL				£ 15,684	
£ 10,309		Deduct Total Expenditure				£ 10,350	
£ -		Deduct Transfers to other Funds				£ 250	
£ 4,593		Balance at 31st March				£ 5,084	
	<u>SPECIAL AND EMERGENCIES FUND</u>						
£ 6,000		Balance at 1st April				£ 6,000	
£ -		Add Total Income				£ -	
£ 6,000		TOTAL				£ 6,000	
£ -		Deduct Total Expenditure				£ -	
£ 6,000		Balance at 31st March				£ 6,000	
	<u>DIGITAL VILLAGE FUND</u>						
£ 1,858		Balance at 1st April				£ 1,858	
£ -		Add Total Income				£ -	
£ 1,858		TOTAL				£ 1,858	
£ -		Deduct Total Expenditure				£ 944	
£ 1,858		Balance at 31st March				£ 914	
	<u>OPEN SPACE DEVELOPMENT FUND</u>						
£ 2,634		Balance at 1st April				£ 2,634	
£ -		Add Total Income				£ -	
£ 2,634		TOTAL				£ 2,634	
£ -		Deduct Total Expenditure				£ -	
£ 2,634		Balance at 31st March				£ 2,634	
	<u>COMMUNITY DEFIBRILLATOR FUND</u>						
£ -		Balance at 1st April				£ -	
£ -		Add Total Income				£ 250	
£ -		TOTAL				£ 250	
£ -		Deduct Total Expenditure				£ 3	
£ -		Balance at 31st March				£ 247	
£ 15,085	<u>GRAND TOTAL</u>					£ 14,879	
£ 14,387	Represented by:-	Deposit a/c				£ 14,593	
£ 1,620		Current a/c				£ 518	
£ 922		Uncleared liabilities				£ 232	
£ 15,085		Closing Balance at 31st March				£ 14,879	

The following is a summary status statement as at the close of business 31st March 2016

ASSETS

	Item	Value
During the Year		
The following assets were purchased:	Dog Waste Bin	£ 104.00
The following assets were disposed of:	None	Nil
The following assets were held:	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Play Equipment	£ 5,160.00
	Various items of street furniture	£ 3,626.00
	Maintenance Equipment	£ 328.00
	Community Defibrillator	£ 2,100.00
	OTHER FIXED ASSETS	Nil

The basis of valuation of these assets is actual or previously reported cost with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.	None	Nil
--	------	-----

LEASES

The following leases were in operation	None	Nil
--	------	-----

OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 131.00
Outstanding Liabilities	Uncashed Cheques	£ 232.00

TENANCIES

The following tenancies were entered into:	None	Nil
--	------	-----

S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.36 per head of electorate (410) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year	£ 3,018.00
---	------------

The payments made were supporting		
	Church Drive Gravel	£ 500.00
	Mower/Strimmer for Football Club	£ 500.00
	Quakers Exhibition	£ 300.00
	Wantage Bus Subsidy	£ 438.00
	Superfast Broadband for Village Hall	£ 200.00
	Donations	£ 70.00
	Total	£ 2,008.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates a "legacy", managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy" (open spaces)	£ 740.00
--------------------------------------	----------

The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution has historically been made from the **GENERAL FUND**. Funding has been frozen for the time being since the fund is considered adequate. Ring fenced funds are also maintained for the **DIGITAL VILLAGE** Project and Village **OPEN SPACE DEVELOPMENT** and a sinking fund for the maintenance of the **COMMUNITY DEFIBRILLATOR**.