

East Garston Parish Council -Summary Financial Statement
1st April 2014 - 31st March 2015

2013-14 Actual						2014-15 Actual	2015-16 Budget
£	9,308	<u>OPENING BALANCE</u>				£ 14,095	£ 14,848
		<u>INCOME</u>					
£	9,000	Precept				£ 9,000	£ 9,000
£	308	Council Tax Support Grant				£ 189	£ 75
£	11	Interest on investments				£ 39	£ 50
£	686	VAT rebates				£ 671	£ 750
£	950	Private Donations				£ -	
£	2,634	Developer Contributions (S106)				£ -	
£	929	Refund of SFB Contribution					
		Other Income	Grants for Community Defibrillator (S137)			£ 1,400	
£	14,518	<u>TOTAL INCOME</u>				£ 11,299	£ 9,875
		<u>EXPENDITURE</u>					
£	1,878	General Administration				£ 2,117	£ 2,300
£	146	Subscriptions				£ 155	£ 160
£	2,587	Operating Costs:				£ 3,590	£ 3,200
			Open Space/Millennium Field mowing	£	1,483		
			General Village Maintenance	£	1,907		
			Churchyard Maintenance	£	200		
£	1,457	Capital Purchases				£ 2,324	
			Dog Bins	£	224		
			Community Defibrillator	£	2,100		
£	1,520	Discretionary Spend (S.137 Payments)				£ 1,420	
			Community Grant Awards	£	1,400		£ 1,500
			Donations	£	20		£ 25
			Subsidy for Wantage Bus Service (2014-16)				£ 487
			Defibrillator Sinking Fund				£ 250
£	250.00	Tourism (S.144)	Web site maintenance			£ 40	£ 250
	75	Info re LG (S.142)					£ 100
£	950	Private Donations					
		Provision for Doubtful Debts					
£	-	Bank Charges				£ -	
£	868	VAT on Payments				£ 663	£ 750
£	9,731	<u>TOTAL EXPENDITURE</u>				£ 10,309	£ 9,022
£	14,095	<u>Net Total</u>				£ 15,085	£ 15,701
		<u>GENERAL FUND</u>					
£	4,308		Balance at 1st April			£ 3,603	
£	14,518		Add Total Income			£ 11,299	
£	18,826		TOTAL			£ 14,902	
£	9,731		Deduct Total Expenditure			£ 10,309	
£	5,492		Deduct Transfers to other Funds			£ -	
£	3,603		Balance at 31st March			£ 4,593	
		<u>SPECIAL AND EMERGENCIES FUND</u>					
£	5,000		Balance at 1st April			£ 6,000	
£	1,000		Add Total Income			£ -	
£	6,000		TOTAL			£ 6,000	
			Deduct Total Expenditure			£ -	
£	6,000		Balance at 31st March			£ 6,000	
		<u>DIGITAL VILLAGE FUND</u>					
£	-		Balance at 1st April			£ 1,858	
£	1,858		Add Total Income			£ -	
£	1,858		TOTAL			£ 1,858	
			Deduct Total Expenditure			£ -	
£	1,858		Balance at 31st March			£ 1,858	
		<u>OPEN SPACE DEVELOPMENT FUND</u>					
£	-		Balance at 1st April			£ 2,634	
£	2,634		Add Total Income			£ -	
£	2,634		TOTAL			£ 2,634	
			Deduct Total Expenditure			£ -	
£	2,634		Balance at 31st March			£ 2,634	
£	14,095	<u>GRAND TOTAL</u>				£ 15,085	
£	13,759	Represented by:-	Deposit a/c			£ 14,387	
£	1,286		Current a/c			£ 1,620	
£	950		Uncleared liabilities			£ 922	
£	14,095		Closing Balance at 31st March			£ 15,085	

The following is a summary status statement as at the close of business 31st March 2015

ASSETS

During the Year	Item	Value
The following assets were purchased:	Dog Bins and Community Defibrillator	£ 2,324.00
The following assets were disposed of:	None	Nil
The following assets were held:	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Play Equipment	£ 5,160.00
	Various items of street furniture	£ 3,402.00
	Maintenance Equipment	£ 328.00
	OTHER FIXED ASSETS	Nil

Total

The basis of valuation of these assets is actual or previously reported cost with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.	None	Nil
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LEASES

The following leases were in operation	None	Nil
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OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 181.00
Outstanding Liabilities	Uncashed Cheques	£ 922.00

TENANCIES

The following tenancies were entered into:	None	Nil
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S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.20 per head of electorate (415) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year	£ 2,988.00
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The payments made were supporting

Heating Project in All Saints Church	£ 500.00
Refurbished Toilets in Social Club	£ 500.00
White Line Equipment for Football Club	£ 400.00
Community Defibrillator (net of grants)	£ 700.00
Donations	£ 20.00
Total	£ 2,120.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates two "legacy" amounts, managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy" (open spaces)	£ 740.00
"Bruno Brookes Fund" (welfare)	£ -

The Bruno Brookes Fund was used for the contribution to the Community Defibrillator

The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution has historically been made from the **GENERAL FUND**. Funding has been frozen for the time being since the fund is considered adequate.

Ring fenced funds are also maintained for the **DIGITAL VILLAGE** Project and Village **OPEN SPACE DEVELOPMENT**. A new fund for the **COMMUNITY DEFIBRILLATOR** will be established in 2015/16 to operate as a maintenance and sinking fund.